



TTMA HOSTS TRADE MISSION TO GHANA

The Trinidad and Tobago Manufacturers' Association (TTMA) will host a trade mission to Ghana during the period March 11th to March 17th, 2024. Ghana was chosen as a market for opportunity to the business community, following His Royal Majesty, Otumfuo Osei Tutu II, King of the Ashanti Kingdom (Ghana) and his delegation's visit to Trinidad and Tobago in August 2023, where several high level meetings took place between the CEO's of both the Ghana Investment Promotion Centre, Ghana Export Promotion Authority and the TTMA.

The Honourable Paula Gopee-Scoon, Minister of Trade and Industry and the President of the TTMA, Mr. Roger Roach, will lead this international mission to Ghana. The delegation will consist of 50 persons from various private sector companies and state entities, including investTT, exporTT, EXIMBANK, TT Film Company and the Tobago House of Assembly. High Commissioner for the Republic of Trinidad and Tobago to Abuja, Nigeria, His Excellency Wendell De Landro and Honorary Consul for T&T in Ghana, Mr. Hilton John Mitchell, will also be joining the T&T delegation over the 7-day period of business activities.

Collaborating with the TTMA for this trade mission is Republic Bank (Ghana) whose headquarters is located in Accra, the capital city, along with 27 subsidiary branches throughout Ghana. Republic Bank's successful expansion into Ghana over the years should signify the country's attractiveness in doing business. Its sound macroeconomic environment, size of over 31 million people and ease of access into other African countries opens new opportunities for local manufacturers and businesses, beyond the traditional CARICOM/LATAM and North American markets.

According to the Observatory of Economic Complexity, in 2021, T&T exported a total of \$1.12M US worth of goods to Ghana. The main products exported were excavation machinery, iron pipes and light fixtures. Ghana, on the other hand, exported a total of \$43K US worth of good to T&T in 2021. These include cocoa butter, rubber pipes and machinery.

Commenting on the overall objectives of the mission TTMA President Mr. Roach indicated, "TTMA seeks to strengthen our mutual trade relationship with Ghana. The Ghanaian market is rich with opportunity for local manufacturers who are seeking to boost exports, source raw materials or seek opportunities for investment. This market also may serve as an entry point for Trinidad and Tobago manufacturers into the western part of the African continent. The delegation looks forward to expanding our knowledge about the Ghanaian market and networking among top leaders in the business environment."

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