



TRINIDAD AND TOBAGO MANUFACTURERS'

MEDIA RELEASE

Friday 24th March, 2017

TTMA Welcomes FOREX Priority for Manufacturers

The Trinidad and Tobago Manufacturers' Association is extremely pleased by the Minister of Finance's pronouncements yesterday at the Post-Cabinet Briefing that strong consideration will be given to afford manufacturers a higher priority as it relates to access to foreign exchange. Such news is welcomed as foreign exchange within the manufacturing community is critical to our operations and export growth mandate.

The TTMA optimistically awaits details as to the mechanisms that will be employed to ensure that there is a full and comprehensive roll out of the policy measures that will be put in place to make this a reality. It is our hope that a major emphasis in the government's consideration will be to design the mechanism in such a way that all manufacturers have fair and equitable access to foreign exchange, which we consider critical to the overall growth of Small, Medium and Large enterprise development.

Our Association stands ready to provide the necessary support and communication, for a full understanding of our manufacturers' needs, which we also consider critical to the framework's design. Again, we thank Minister Imbert for heeding to our concerns and applaud the foresight demonstrated here. We look forward to execution of an appropriate plan within the short to medium term.

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